

Roll No.

Y – 2877 (A)

M.B.A. (Fourth Semester) (SPECIAL) EXAMINATION, August 2021

(SECOND CHANCE)

Paper – HRM—03

COMPENSATION PLANNING

Time : Three Hours

Maximum Marks : 70

Minimum Pass Marks : 28

Note—Attempt *all* questions.

1. Attempt all parts— 14
 - (a) What is job pricing ?
 - (b) Explain the 3-p compensation concept.
 - (c) What are wage boards ?
 - (d) What is Pay Commission ?
2. What are the dimensions of compensation ? Explain the factors affecting employee compensation. 14
3. What is job evaluation ? Explain the methods and systems of job evaluation. 14
4. What are incentives ? Write about the merits and demerits of incentives. 14
5. Explain the concept of reward. Write about financial and non-financial compensation system. 14

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